

BACKGROUND INFORMATION ON 2025 ORDINARY SHAREHOLDERS' MEETING AGUAS ANDINAS S.A

In accordance with the provisions of Article 59 of the Corporations Law, this document contains a summary of the matters that will be submitted to the knowledge and approval of the shareholders at the Ordinary Shareholders' Meeting of the Company, to be held on April 16th, 2025, at 10:00 a.m., at Avenida Presidente Balmaceda No. 1398, in the commune and city of Santiago, Chile, implementing for the participation of the shareholders who so decide, the remote access to said Meeting through a Virtual Platform, all in accordance with what was agreed by the Board of Directors of the Company in its meeting held on March 20th, 2025.

The Ordinary Shareholders' Meeting shall be held in a hybrid manner, so that the shareholders may attend in person, notwithstanding that the attendance register and the corresponding voting shall be carried out through a Virtual Platform, which may be accessed by all the Company's shareholders and the representatives of the Financial Market Commission, by means of the electronic devices available to them.

The table of the Annual Shareholders' Meeting will be as follows:

1. Examination Report of external auditors, pronouncement on the Annual Integrated Report, Balance Sheet and Financial Statements corresponding to the previous fiscal year.
2. To agree on the distribution of profits and dividends of the previous fiscal year.
3. Information on related party transactions.
4. Designate Independent External Auditors.
5. Designate Risk Rating Agencies.
6. Board of Director's renewal.
7. To fix remuneration of the Board of Directors for the period.
8. To account for expenses of the Board of Directors during the previous fiscal year.
9. To fix the compensation and expense budget of the Committee of Directors for the past fiscal year.
10. Account of the activities and expenses of the Committee of Directors during the past fiscal year.
11. To determine the Santiago daily in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to the shareholders.
12. Other matters of social interest and of the board's competence.

The following are the various proposals that the Board of Directors will present to the Board:

- Annual Integrated Report. The Board of Directors has approved the text of the annual report / integrated report for the year 2024, available at <https://www.aguasandinasinversionistas.cl/es/informacion-financiera/memorias>
- External Auditors' Report. The Board of Directors, following a favorable report from the Directors' Committee, has approved the report of the External Auditors, Balance Sheet and Financial Statements. The Balance Sheet and Financial Statements as of December 31, 2024, are published on our website.
- Distribution of net income for the year. It is proposed to the Shareholders' Meeting:
 - (a) To distribute a final dividend to shareholders from the 2024 fiscal year profits in the amount of \$48,488,270,859 pesos. Shareholders will therefore be entitled to a dividend of \$7.92426 pesos per share, to be paid on April 28, 2025, to shareholders registered in the Company's Shareholder Registry on the fifth business day before that date.

The indicated distribution and the interim dividend distributed last January represent 70% of the fiscal year's profits.

(b) Retain the balance of the profits, amounting to \$37,301,894,356, in the Company's retained earnings fund.

Record is made that after the payment of the final dividend, the balance of pending profit distribution amounts to \$157,112,004,943.

- Transactions with related parties. The Board will be informed of the transactions contemplated in Title XVI of Law No. 18.046, which were approved by the Board of Directors during the year 2024.

All of these transactions, were approved by the Board of Directors, and were previously reported favorably by the Directors' Committee, as indicated in the Annual Report issued by the aforementioned Committee.

I. Session No. 549 dated January 17, 2024. a) Direct contracting of a training platform and email accounts to the related company Veolia Soluciones Ambientales Chile S.A., at a unit price for an annual amount of 7,200 and 68,400 euros respectively. The annual cost of this contract is 75,600 euros, for a period of 12 months; b) Direct contracting of Seureca Veolia for the study of the useful life and material of networks of the VIII Tariff Process of the Company, for a period of 2 months (from the sending of pipe samples to the Veolia China Materials Laboratory and for an estimated total of 50,000 euros excluding taxes); c) Annual membership of the Franco-Chilean Chamber of Commerce, for an amount of UF 80; d) Annual SOFOFA membership, at a cost of four quarterly installments of \$8,054,073, each adjustable by the CPI.

II. Session No. 550, dated February 28, 2024. a) Renewal of the "Aquadvanced Water Networks" Contract, for a term of 12 months and in operation for three years. The foregoing, specifically, with respect to license maintenance and support services, with the related entity Veolia Servicios Ambientales Chile S.A., for an annual fee of UF 2,751.

III. Session No. 551 dated March 13, 2024. a) Awarding of the Tender for "Technology Experience Services for the Hedges Operation, Levels I and II" to the related entity Veolia Soluciones Ambientales Chile S.A., for 48 months, at the total price of UF 68,016, specifically for the remote option of Biofactories and distribution, with 24/7 service, 365 days a year, with no incident limit and a response time of 2 hours; b) Memorandum of Understanding (MOU) between the subsidiary Hidrogística S.A. and Aquatec, for the development of "Trenchless Technology Application Contracts for Networks", valid until March 31, 2026, in order to explore new business opportunities in renewal services in this area; c) Membership in the Business Leaders Group for Climate Action (Chilean-British Chamber of Commerce and the Faculty of Economics and Business of the University of Chile), for an annual amount of UF 250; d) Membership in the Official Spanish Chamber of Commerce of Chile, for an annual amount corresponding to UF 150; e) Special Contribution to SOFOFA of \$2,000,000 + VAT, for activities related to the visit of the President of Spain with Spanish business leaders, represented by the Spanish Confederation of Business Organizations and the Secretary of State for Trade.

IV. Session No. 552 dated April 24, 2024. a) Interconnection Contracts, within the framework of the tariff process of the Group companies, a "Raw Water Agreement" and a "Treated Water Agreement" are signed between the Company and the subsidiary Aguas Cordillera and also a "Treated Water Agreement" between the subsidiaries Aguas Cordillera and Aguas Manquehue, all with a validity of 5 years, whose rate will be subject to Title I of DFL MOP 70/88 and the Regulations contained in D.S. MINECON 453/89, Titles I and II.; b) Awarding of the tender for "Operational Technology Experience Services - Setos" to the related entity Veolia Soluciones Ambientales Chile S.A., for 48 months, with a total price of UF 117,265, specifically in the remote option that includes Biofactories and Distribution, with 24/7 service, 365 days a year, without incident limits and with a

response time of 2 hours. Additionally, the direct contracting of "Operational Continuity of Maintenance and Support Service for the SCADA Platform" is held with the same company, under the same conditions as the current contract, for two months, at a cost of UF 790.25 per month; c) Clarification of the Aquadvanced Water Contract. The February 2024 agreement is repealed and a new contract is entered into until April 1, 2025, under the same service conditions as the current contract, for the license maintenance service and solution support, through the related entity Veolia Servicios Ambientales Chile S.A., for an annual price equivalent to UF 2,751.

V. Session No. 554, dated June 19, 2024. a) Cooperate with Veolia Environnement in its direct share offering to Grupo Aguas employees. This is a direct commercial transaction between employees who opt for the benefit and Veolia, with Aguas Andinas' role limited to disseminating the offer, managing the documents that Veolia will send to employees who exercise their option, and performing treasury duties for withholdings from employees' wages and compensation, without any disbursement, commitments, or financial obligations on the part of Aguas Andinas; b) Agreement with Aquambiente for its participation in the bidding process for the "Peripheral Sanitation Network Maintenance Service," carried out by Canal Isabel II S.A., subject to being the winning bidder. This would be a 5-year contract, under which Aguas Andinas would be paid a minimum of US\$10,000, in all cases, even if its resources and technical solvency are not required to perform the service.

VI. Session No. 556 of August 21, 2024. Executive Training Program 2024-2025, offered by the related company Veolia Environnement, with similar characteristics to the one approved the previous year, but with more participants, for a cost of €38,100.

VII. Session No. 557 of September 21, 2024. Increase in the leak repair contract within the framework of the "Hydraulic Efficiency Plan" with Hidrogística S.A. (which was publicly tendered in 2021) for a total term of 60 months and a total price payable during the remainder of the contract term of up to \$1,537,588,461 Net.

VIII. Session No. 558 of October 16, 2024. a) Award of the "Biofactory Waste Removal, Transportation, and Disposal Services" Contract, for a term of 3 years plus two periods of one year each, to the related company Veolia SI Chile S.A., specifically with regard to the disposal service, for a total of UF 35,537. b) "Leak Detection Service" Contract by the subsidiary Hidrogística S.A. to Aguas del Saltillo for a total of 29,200 euros, excluding transfers, travel, accommodation, food, and after-sales services of 3 weekly technical visits for a total of 19,500 euros and an additional 6,500 euros.

IX. Session No. 559 of November 20, 2024. Within the framework of the MOU between Hidrogística and Aquatec, the latter is contracted to provide technical advice for the execution of the Pretil Colorado drainage system collector rehabilitation project, owned by Colbún, for the sum of 500 UF, and also for the trenchless rehabilitation works project for the AP and AS renewal – 2023. ESVAL GROUP II, for the sum of 500 UF.

X. Session No. 560 of December 18, 2024. a) Public bidding process for the "Leak detection service using non-conventional methodology in drinking water distribution networks" to the related company Hidrogística, for a period of one year, with two possible extensions of one year each. The total amount of the 3-year contract is 30,267.6 UF plus VAT; English: b) Contracting of "Aquadvanced Water Networks" for the operational continuity of the "CCO2.0 Operational Control Center Update" service to the related company Veolia Servicios Ambientales Chile S.A., for a period of 3 years and an annual value of UF 2,750; c) Annual membership or extraordinary contribution to SOFOFA for a value of \$33,351,185 + 25 UF; d) Membership of the Business Leaders Group for Climate Action (CLG Chile) for a value of UF 250; e) CAMACOES membership, for a value of UF

150 and \$3,000,000; f) Membership of the Franco-Chilean Chamber of Commerce and sponsorship of the Sustainable Development Club, for a value of UF 80 and UF 16 respectively. g) Donation of furniture from the Astoreca Foundation.

- External Auditors. In accordance with the provisions of the Financial Market Commission (CMF), the Board of Directors has requested quotations from the main external auditing firms in the country, Grant Thornton, KPMG and EY. These companies are among the most important in the national and international market, have extensive experience in the country and international support, have audited or audit companies in the sanitary industry, meet the conditions of independence, experience and sufficient path to perform the function to be entrusted and are registered in the Register of External Audit Companies of the CMF, therefore, accredited before the supervisory body.

The main differentiating factor of the proposals received refers to the value of the services offered and the experience within the sanitation industry, being the economic proposal submitted by EY, lower than the others (UF 4.770).

It should also be noted that EY has been the external auditor of the Company and its subsidiaries since 2011 and currently audits the companies of the Veolia Group, thus showing experience in this area. It is hereby noted that as of 2023, the partner in charge of the audit will be Ms. Lilia León.

Consequently, the following firms will be proposed to the Shareholders' Meeting as external auditors for the 2025 fiscal year, in the following priority order: (1) EY, (2) KPMG and (3) Grant Thornton. It is hereby stated for the record that this proposal is consistent with the proposal made to this effect by the Directors' Committee.

- Credit rating agencies It will be proposed to the Ordinary Shareholders' Meeting to designate the firms ICR Chile, Fitch Ratings and Feller Rate as risk classifiers of the Company's securities, in view of their track record and prestige in the sector, as well as their knowledge of the local financial market and the sanitation industry. The foregoing in accordance with the proposal made to that effect by the Directors' Committee.

It is reported that Standard & Poor's will be retained as the international rating agency.

- Remunerations of the Board of Directors for the current fiscal year. It will be proposed to maintain the remunerations received during the last fiscal year; this is:
 - For fixed remuneration: 100 *unidades de fomento* per month for the Chairman, 75 *unidades de fomento* per month for the Vice-Chairman and 70 *unidades de fomento* per month for regular and alternate directors;
 - For attendance to each meeting: 80 *unidades de fomento* for the Chairman; 60 *unidades de fomento* for the Vice-Chairman; 20 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.

In addition, it is proposed to maintain the remuneration for the participation of the members of the Board of Directors in various Committees established for the management or control of the Company, except for the Directors' Committee of Article 50 bis of Law No. 18.046 on Corporations, which has its own remuneration established by the Shareholders' Meeting:

- Remuneration for participation in Committees: 20 *unidades de fomento* to each director for each effective participation in the respective Committee, with a limit of 4 sessions per year. In the case of alternate directors, they will only receive the aforementioned remuneration if they replace the respective director.

- Expenses. It is hereby noted that the Board of Directors incurred expenses amounting to \$26,371,191 during the past fiscal year, for hired consultants (Board of Directors Evaluation) and lectures and trainings.
- Remunerations and expense budget of the Directors' Committee of Article 50 bis of Law No. 18.046 for the current fiscal year. It will be proposed to maintain the current remunerations, this is:
 - For fixed monthly remuneration: 25 UF or “unidades de fomento” (CLF);
 - For remuneration for attendance to each meeting: 20 UF or “unidades de fomento” (CLF). In the case of alternate directors, they will only receive this remuneration when they replace the respective director.

Regarding the expense budget for its operation, it is proposed to maintain the amount of 3,000 UF or “unidades de fomento” (CLF).

Regarding the expenses incurred by the Committee and its activities, which are matters to be reported to the Ordinary Shareholders' Meeting, it is noted that the activities carried out during the past fiscal year are those set forth in the annual report issued by the Committee. Likewise, the expenses of the Directors' Committee during the previous fiscal year amounted to UF 960, corresponding to the fees of its secretary.

- Daily. Regarding the determination of the Santiago daily in which notices of shareholder meetings and other matters of interest to the shareholders will be published, El Mercurio daily will be proposed to the Shareholders' Meeting.

Santiago, March 2025.